

# 2022 Benefits Summary

Benefits are an integral part of the overall compensation package provided by Simpson Housing and a key tool in recruiting and retaining great employees. It is our objective to offer comprehensive and affordable coverage that meets our employees' needs. The table below summarizes our benefits.

Benefit	Highlights	Waiting Period
<b>Medical Insurance</b>	Two comprehensive medical plan options are offered through UnitedHealthcare (UHC).	The first day of the month following hire date.
<b>Dental Insurance</b>	Two comprehensive dental plan options are offered through Delta Dental.	
<b>Vision Insurance</b>	A comprehensive vision plan is offered through VSP.	
<b>Health Care Flexible Spending Account</b>	Defer funds on a pre-tax basis to pay for qualifying health care expenses up to an annual maximum of \$2,850.	
<b>Dependent Care Flexible Spending Account</b>	Defer funds on a pre-tax basis to pay for qualifying child-care expenses up to an annual maximum of \$5,000.	
<b>Basic Life and AD&amp;D Insurance</b>	Basic life and AD&D insurance is provided to employees <b>at no cost</b> through UHC.	
<b>Supplemental Life Insurance</b>	Employees may purchase supplemental life insurance for themselves, their spouse, and their dependent children through UHC.	
<b>Disability Insurance</b>	Short-term and long-term disability is provided to employees <b>at no cost</b> through UHC.	
<b>401(k) Retirement Savings Plan</b>	Employees may enroll in the 401(k) Retirement Savings Plan managed by Fidelity. Simpson Housing matches 100% of contributions up to the maximum annual of \$3,500.	The first day of the month following 30 days of employment.
<b>Employee Assistance Program (EAP)</b>	EAP services are provided to employees and their household members <b>at no cost</b> through UHC.	The first day of the month following hire date.
<b>Employee Rental Discount</b>	Full-time employees are eligible for a 20% discount off the current market value of apartments that are managed by Simpson Property Group. Restrictions may apply.	
<b>Auto and Home Insurance</b>	Employees are eligible for discounted rates on auto and home insurance Group Savings Plus® through Liberty Mutual.	
<b>Pet Insurance</b>	Employees receive a discount on pet insurance through Veterinary Pet Insurance.	
<b>AutoSearch USA</b>	Employees receive guaranteed factory direct pricing on new or used vehicles through AutoSearch USA.	
<b>Discount and Reward Program</b>	Employees have access to an online discount program that can help them save up to 60% on tickets, travel, and shopping.	
<b>Holidays</b>	Simpson Housing designates two floating holidays plus the following: New Year's Day, Memorial Day, Fourth of July, Labor Day, Thanksgiving Day, and Christmas Day.	
<b>Paid Time Off</b>	Employees accrue paid time off (PTO) based on years of service and hours worked.	

